COMMONWEALTH OF KENTUCKY STATE FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2018 REGULAR SESSION

<u>MEASURE</u>					
2018 BR NUMBER <u>1109</u>			HOUSE BILL NUMBER 305 HCS 1		
RESOLUTION NUMBER			AMENDMENT NUMBER		
SUBJECT/TITLE	An ACT rela	ting to reorgan	ization.		
SPONSOR Representative Pratt					
NOTE SUMMARY					
FISCAL ANALYSIS: IMPACT NO IMPACT INDETERMINABLE IMPACT					
LEVEL(S) OF IMPACT: STATE LOCAL FEDERAL					
BUDGET UNIT(S) IMI	PACT:				
FUND(S) IMPACT:	GENERAL	ROAD 🗌 FEDER.	AL 🗌 RESTRICTEI	O AGENCY OTHER	
FISCAL SUMMAI	<u>RY</u>				
FISCAL ESTIMATES	2017-2018	2018-2019	2019-2020	ANNUAL IMPACT AT FULL IMPLEMENTATION	
REVENUES					
EXPENDITURES					
NET EFFECT					

<u>MEASURE'S PURPOSE</u>: The measure's purpose is to confirm Resolution 17-04 of the Kentucky Economic Development Partnership.

PROVISIONS/MECHANICS: Section 1 amends KRS 11.200 to administratively attach the Commission on Small Business Advocacy to the Office of Entrepreneurship within the Cabinet for Economic Development.

Section 2 amends KRS 12.020 to rename and restructure various offices and departments, and creates the Office of Marketing and Public Affairs, the Office of Workforce, Community Development, and Research, and the Office of Entrepreneurship within the Cabinet for Economic Development.

Section 3 amends KRS 154.12-223 to make conforming changes.

Section 4 amends KRS 154.12-224 to make conforming changes.

^() indicates a decrease/negative

Section 5 creates a new section of subchapter 12 of KRS Chapter 154 to establish the Office of Marketing and Public Affairs.

Section 6 creates a new section of subchapter 12 of KRS Chapter 154 to establish the Office of Workforce, Community Development, and Research.

Section 7 creates a new section of subchapter 12 of KRS Chapter 154 to establish the Office of Entrepreneurship and attach the Commission on Small Business Advocacy to the office.

Section 8 confirms Resolution 17-04 of the Kentucky Economic Development Partnership.

<u>FISCAL EXPLANATION</u>: This measure confirms the reorganization of the Cabinet for Economic Development as established by Resolution 17-04 and therefore has no fiscal impact.

DATA SOURCE(S): Cabinet for Economic Development

PREPARER: Seth Dawson NOTE NUMBER: 142 REVIEW: JAB DATE: 2/28/2018

LRC 2018-BR1109-HB305HCS